

**International Miniature Aircraft Association Inc**

**Profit & Loss**

**Budget vs. Actual**

January through December 2009

	2009		Proposed
	Jan - Dec 09	Budget	2010 Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Giant Scale Handbook Sales</b>			
Giant Scale Handbook Sales	\$ 17.95		
<b>Total Giant Scale Handbook Sales</b>	\$ 17.95		
<b>Dues</b>	\$ 141,846.25	\$ 150,000.00	\$ 140,000.00
<b>HF Advertising</b>	\$ 46,039.45	\$ 65,000.00	\$ 45,000.00
<b>Interest &amp; Dividends</b>	\$ 4,396.44	\$ 5,000.00	\$ 4,000.00
<b>On Line Advertising</b>			\$ 5,000.00
<b>Misc</b>	\$ -	\$ 250.00	\$ -
<b>Total Income</b>	\$ 192,300.09	\$ 220,250.00	\$ 194,000.00
<b>Gross Profit</b>	\$ 192,300.09	\$ 220,250.00	\$ 194,000.00
<b>Expense</b>			
<b>HF Expense</b>			
Publishing	\$ 98,989.29	\$ 105,000.00	\$ 84,000.00
Postage	\$ 2,150.12	\$ 2,600.00	\$ 2,100.00
Telephone	\$ 1,132.34	\$ 1,100.00	\$ 900.00
Fees	\$ 28,050.00	\$ 27,000.00	\$ 28,000.00
Repair	\$ 400.00	\$ 300.00	\$ 350.00
Office Supplies	\$ 1,195.43	\$ 700.00	\$ 1,000.00
Mag Liab Ins	\$ 1,800.00	\$ 2,000.00	\$ 1,800.00
Depreciation	\$ 300.00	\$ 200.00	\$ 50.00
E-zine Version HF			\$ 1,000.00
Shows	\$ 3,445.09	\$ 3,600.00	\$ 3,000.00
<b>Total HF Expense</b>	\$ 137,462.27	\$ 142,500.00	\$ 122,200.00
<b>Sec/Treas Expenses</b>			
Bank Service Charges	\$ 1,462.96	\$ 1,000.00	\$ 1,200.00
Postage	\$ 8,426.81	\$ 10,000.00	\$ 6,300.00
Telephone	\$ 2,283.57	\$ 1,600.00	\$ 2,150.00
Office supplies	\$ 4,790.71	\$ 5,000.00	\$ 3,570.00
Office and Fee	\$ 13,980.00	\$ 14,000.00	\$ 14,000.00
Utilities	\$ 120.00	\$ 120.00	\$ 120.00
Repair	\$ 422.37	\$ 880.00	\$ 600.00
Depreciation	\$ 1,000.00	\$ 1,200.00	\$ 500.00
Audit	\$ 940.00	\$ 800.00	\$ -
Insurance	\$ 1,156.00	\$ 1,200.00	\$ 1,160.00
<b>Total Sec/Treas Expenses</b>	\$ 34,582.42	\$ 35,800.00	\$ 29,600.00
<b>Directors</b>			
District 1	\$ 463.75	\$ 400.00	\$ 300.00
District 2	\$ 300.00	\$ 1,000.00	\$ 400.00
District 3	\$ 84.95	\$ 600.00	\$ 400.00
District 4	\$ 1,367.70	\$ 1,500.00	\$ 700.00
District 5	\$ 641.42	\$ 1,400.00	\$ 600.00
District 6	\$ -	\$ 900.00	\$ 300.00
District 7	\$ 55.30	\$ 600.00	\$ 400.00
District 8	\$ 378.90	\$ 600.00	\$ 300.00
District 9	\$ 25.00	\$ 600.00	\$ 300.00
District 10	\$ -	\$ 600.00	\$ 400.00
District 11	\$ 112.50	\$ 300.00	\$ 200.00
District 12	\$ -	\$ 300.00	\$ 200.00
<b>Total Directors</b>	\$ 3,429.52	\$ 8,800.00	\$ 4,500.00

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<b>Shows</b>			
Ontario CA	\$ 823.88		\$ 900.00
WRAM NY	\$ 1,250.48		\$ 1,000.00
Toledo OH	\$ 1,048.18		\$ 1,000.00
Perry GA	\$ 950.34		\$ 700.00
Joe Nall SC	\$ 1,018.11		\$ 1,500.00
Bomber Field TX	\$ 600.42		\$ 700.00
Shows - Other	\$ -	\$ 6,000.00	\$ -
<b>Total Shows</b>	<b>\$ 5,691.41</b>	<b>\$ 6,000.00</b>	<b>\$ 5,800.00</b>
<b>Other Expenses</b>			
Miscellaneous	\$ 63.25		\$ 100.00
President	\$ 2,416.17	\$ 2,500.00	\$ 3,000.00
President AMA Liason	\$ 612.06	\$ 2,400.00	\$ -
Vice President	\$ 177.22	\$ 600.00	\$ 400.00
Event Sanct Coord.	\$ 4,975.25	\$ 3,700.00	\$ 4,000.00
Safety Officer	\$ 12.50	\$ 500.00	\$ 100.00
Legal/Prof Fees	\$ 400.00	\$ 400.00	\$ 400.00
Advertising	\$ 2,720.34	\$ 2,400.00	\$ 2,500.00
Pamphlets	\$ -	\$ 1,500.00	\$ -
Board Meeting California	\$ 10,832.87	\$ 10,850.00	\$ 8,200.00
Board Meeting PA	\$ 13,653.51	\$ 16,000.00	\$ -
Rally Of Giants	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Internet/Web	\$ 9,724.50	\$ 4,000.00	\$ 3,600.00
District Festivals	\$ 2,293.21	\$ 2,500.00	\$ 2,300.00
Membership Development	\$ 83.29	\$ 10,000.00	\$ 100.00
Go-To-Meeting			\$ 400.00
Flags & Banners			\$ 1,800.00
<b>Total Other Expenses</b>	<b>\$ 49,964.17</b>	<b>\$ 59,350.00</b>	<b>\$ 28,900.00</b>
<b>Total Expense</b>	<b>\$ 231,129.79</b>	<b>\$ 252,450.00</b>	<b>\$ 191,000.00</b>
<b>Net Ordinary Income</b>	<b>\$ (38,829.70)</b>	<b>\$ (32,200.00)</b>	<b>\$ 3,000.00</b>
<b>Net Income</b>	<b>\$ (38,829.70)</b>	<b>\$ (32,200.00)</b>	<b>\$ 3,000.00</b>

Don Vineyard, Secretary/Treasurer